

Heartland Financial

Page: 1
 February 15, 2011
 ACCOUNT NO: 200981-04Q
 INVOICE NO: 6

re: JAK's Time

DRAFT STATEMENT

Bill & Mail this statement as is/as modified
 Return to _____ for letter
 Return this statement to me VIA EMAIL
 Hold this statement/Do not send
 Send only previous balance
 Close this matter as of __/__/__.
 Make Inactive/leave on shelf.
 Pay this invoice from TRUST
 (Trust is not automatically disbursed)
 Other Comments _____

| | | Rate | HOURS | |
|------------|---|--------|-------|---|
| 06/04/2006 | JAK | | | |
| | Finalize Receiver's fifth report. | 295.00 | 1.20 | 1 |
| 06/07/2006 | JAK | | | |
| | Continue review of Evergreen Security, Ltd. bankruptcy claim for KJL of Belize. | 295.00 | 0.30 | 2 |
| 07/06/2006 | JAK | | | |
| | Finalize cash flow report for attachment to Receiver's report. | 295.00 | 0.30 | 3 |
| 07/07/2006 | JAK | | | |
| | To Smith Barney offices to obtain Medallion Signature guaranty for Receiver's signature as required for transfer of securities. | 295.00 | 0.70 | 4 |
| 07/09/2006 | JAK | | | |
| | Review investor inquiry from L. Johns and response. | 295.00 | 0.40 | 5 |
| 07/12/2006 | JAK | | | |
| | Work on receiver's fifth report. | 295.00 | 0.70 | 6 |
| 07/16/2006 | JAK | | | |
| | Review of IRS correspondence. | 295.00 | 0.20 | 7 |
| 09/05/2006 | JAK | | | |
| | Conference with W. Wools on revision to Receiver's accounting. | 295.00 | 0.20 | 8 |
| 10/26/2006 | JAK | | | |
| | Call from Court Staff on tomorrow's hearing. | 295.00 | 0.10 | 9 |

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10/27/2006

| | | | | |
|-----|---|--------|------|----|
| JAK | Work on arrangement for sale of K. Payne jewelry and letter to K. Payne advising of sale plans for jewelry. | 295.00 | 0.50 | 10 |
|-----|---|--------|------|----|

| | | | | |
|-----|---|--------|------|----|
| JAK | Review of pending report and fee applications to prepare for court hearing. | 295.00 | 0.40 | 11 |
|-----|---|--------|------|----|

| | | | | |
|-----|--|--------|------|----|
| JAK | To Court for hearing on KGR and Receiver fees (delayed by other hearings). | 295.00 | 1.40 | 12 |
|-----|--|--------|------|----|

12/05/2006

| | | | | |
|-----|---|--------|------|----|
| JAK | Meeting with W. Wools to prepare e-bay listings for K. Payne jewelry and review correspondence from K. Payne. | 295.00 | 0.70 | 13 |
|-----|---|--------|------|----|

12/07/2006

| | | | | |
|-----|--|--------|------|----|
| JAK | Call from accountants and discuss preparation of fee request; review of accountants current billing. | 295.00 | 0.30 | 14 |
|-----|--|--------|------|----|

12/11/2006

| | | | | |
|-----|--|--------|------|----|
| JAK | Responding to bidder inquiries on Pendant. | 295.00 | 0.20 | 15 |
|-----|--|--------|------|----|

12/13/2006

| | | | | |
|-----|--|--------|------|----|
| JAK | Responding to e-bay bidder inquires on diamond and bracelet. | 295.00 | 0.30 | 16 |
|-----|--|--------|------|----|

12/15/2006

| | | | | |
|-----|------------------------------------|--------|------|----|
| JAK | Finalize sale of pendant on E-bay. | 295.00 | 0.20 | 17 |
|-----|------------------------------------|--------|------|----|

01/12/2007

| | | | | |
|-----|------------------------------------|--------|------|----|
| JAK | To Court for hearing on BGBC Fees. | 305.00 | 0.70 | 18 |
|-----|------------------------------------|--------|------|----|

| | | | | |
|-----|---|--------|------|----|
| JAK | Meeting with BGBC following hearing to discuss closing of case. | 305.00 | 0.10 | 19 |
|-----|---|--------|------|----|

| | | | | |
|-----|------------------------------------|--------|------|----|
| JAK | Call from Payne jewelry purchaser. | 305.00 | 0.10 | 20 |
|-----|------------------------------------|--------|------|----|

01/26/2007

| | | | | |
|-----|---|--------|------|----|
| JAK | Call from Bank to advise the memphis timeshare purchaser's check bounced. | 305.00 | 0.20 | 21 |
|-----|---|--------|------|----|

02/12/2007

| | | | | |
|-----|---|--------|------|----|
| JAK | Call from W. Neal on K. Payne Jewelry purchase. | 305.00 | 0.20 | 22 |
|-----|---|--------|------|----|

02/13/2007

| | | | | |
|-----|---|--------|------|----|
| JAK | Letter to W. Neal on Jewlery delivery issues. | 305.00 | 0.30 | 23 |
|-----|---|--------|------|----|

03/08/2007

| | | | | |
|-----|----------------|--------|------|----|
| JAK | Infestor call. | 305.00 | 0.20 | 24 |
|-----|----------------|--------|------|----|

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|------------|-----|---|--------|------|----|
| 04/25/2007 | JAK | E-mail investor inquiry and response. | 305.00 | 0.20 | 25 |
| 05/18/2007 | JAK | Review of class action settlement documents in various Merrill Lynch cases with respect to JMS Investments for possible claim filing. | 305.00 | 0.80 | 26 |
| 12/11/2007 | JAK | Preliminary review of applications for payment of fees. | 305.00 | 0.30 | 27 |
| 12/18/2007 | JAK | Meeting with W. Wools to discuss status of final report and arrangements for transitioning remaining income to U.S. Attorney victim assistant office. | 305.00 | 0.30 | 28 |
| 01/28/2008 | JAK | Call from K. Washington as SEC concerning account of Constance Brooks Kiefer and collection of same and generally discuss status of case and closing. | 330.00 | 0.30 | 29 |
| 02/13/2008 | JAK | Review of Kara Washington correspondence re Constance Brooks-Kiefer and e-mail to Evelyn Hollands. | 330.00 | 0.40 | 30 |
| 03/31/2008 | JAK | Correspondence with SEC regarding Connie Brooks - Kiefer. | 345.00 | 0.20 | 43 |
| 04/07/2008 | JAK | Receive of IRS notices and letter to accountants regarding same. | 330.00 | 0.30 | 31 |
| 11/14/2008 | JAK | Investor call - David Brown. | 345.00 | 0.20 | 44 |
| 12/19/2008 | JAK | Investor call. | 330.00 | 0.20 | 32 |
| 06/22/2009 | JAK | E-mail correspondence with SEC on consent judgment to be entered and permanent injunction and review of form and comments to Kara Washington at SEC. | 355.00 | 0.40 | 33 |
| 06/24/2009 | JAK | Long call with Kara Washington of SEC concerning case closing issues. | 355.00 | 0.50 | 34 |

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|------------|-----|--|--------|-------|------------|----|
| 07/02/2009 | JAK | Creditor call. | 355.00 | 0.20 | | 35 |
| | JAK | Call to Court on case status. | 355.00 | 0.10 | | 36 |
| 07/07/2009 | JAK | Call with J. Anderson of Detroit who is accountant for investor. | 355.00 | 0.30 | | 37 |
| 08/28/2009 | JAK | Call from Evelyn at court and call to K. Washington at SEC; conference call with K. Washington and Court on case closing issues. | 355.00 | 0.70 | | 38 |
| 06/22/2010 | JAK | Review of forfeiture notice of liquidation of interests in PLC Income fund shares and letter to fund administrator | 355.00 | 0.40 | | 39 |
| 01/24/2011 | JAK | Work on accounting; work on Receiver's 6th Status Report; work on final report. | 375.00 | 2.30 | | 40 |
| 01/28/2011 | JAK | Work on accounting. | 375.00 | 0.40 | | 41 |
| 01/31/2011 | JAK | Work on accounting. | 375.00 | 0.20 | | 42 |
| | | James A. Knauer | | 18.60 | 5,971.00 | |
| | | FOR CURRENT SERVICES RENDERED | | 18.60 | 5,971.00 | |
| | | Reproduction of documents | | | 5.00 | |
| | | TOTAL EXPENSES | | | 5.00 | |
| | | TOTAL CURRENT WORK THIS STATEMENT | | | 5,976.00 | |
| | | PREVIOUS BALANCE | | | \$9,005.00 | |
| 10/27/2006 | | Payment--Thank you | | | -8,955.00 | 1 |
| | | BALANCE DUE | | | \$6,026.00 | |
| | | | | | ===== | |

| AGE OF OUTSTANDING STATEMENTS | | | | | |
|-------------------------------|-------|-------|--------|---------|-------|
| 0-30 | 31-60 | 61-90 | 91-180 | 181-360 | 361+ |
| 5,976.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 |