

July 2, 2001

Honorable Judge John D. Tinder  
U.S. District Court  
46 E. Ohio Street, Room #105  
Indianapolis, IN 46204

Dear Judge Tinder:

Just recently I have learned that Mr. James A. Knauer has filed a request for payment of fees incurred as receiver for the Heartland Financial Services case.

What an injustice!

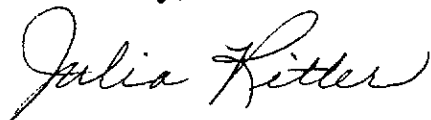
First we clients of Heartland Financial Services have been injured by Kenneth Payne, Daniel Danker and others involved in their fraudulent schemes.

Now we are being injured a second time by the actions of the court appointed receiver, Mr. James A. Knauer. He has not posted information in a timely manner. While he has filed fee requests, he shows no evidence that he is doing everything possible to recover funds for the clients.

I object to payment of those fees until Mr. Knauer proves to the court and the Heartland clients that he is making a genuine effort to recover the hidden assets, both within the U.S. as well as overseas.

Mr. Knauer should not profit at the expense of the injured Heartland clients. This is the legal system benefiting from the investors misfortune!

Sincerely,



Julia Ritter  
4010 S. 975 E.  
Zionsville, IN 46077

cc: James A. Knauer  
Kroger Gardis & Regas, L.L.P.